The JOURNAL OF ACCOUNTANCY

Index to Volume 118 — July 1964 to December 1964

Absorption costs
See Cost and factory accounting

Accountancy law and legislation—Florida
Florida Supreme court decision on practice of accountancy. (SIQ) Sept., p. 68.
Regulation vs. restriction. (Editorial) Sept., p. 35.

Accountancy law and legislation—Wisconsin
New development in accreditation. (Editorial) Nov., p. 40.

Accountants and accountancy
CPA in the public eye. Nichols, Osgood. Dec., p. 33.
CPAs and politics. (Editorial) Oct., p. 41.
Career motivations in accounting. (EPT) Oct., p. 88.
Mr. CPA, how good an executive are you? Matusiak, Louis W. and Salowe, William. Sept., p. 44.

Accountants' associations
Practitioners' round table is stimulating and useful. (PF) Sept., p. 81.

Accountants' office
See also Practitioners forum
Mr. CPA, how good an executive are you? Matusiak, Louis W. and Salowe, William. Sept., p. 44.

Accounting
Another blast at accounting principles. (Editorial) Nov., p. 39.
Are double standards good enough for investors but unacceptable to the securities industry? an address by Leonard Spacek, chairman, Arthur Andersen & Co., before the New York society of security analysts, New York city, September 30, 1964. (SIQ) Nov., p. 67.
Controversy over uniformity of accounting principles. Catlett, George R. Dec., p. 37.
Development of accounting principles. Powell, Weldon. Sept., p. 37.
Diverse functions of accounting. Fess, Philip E. and Holzer, H. Peter. Aug., p. 49.
Government-accountant relations, by Byron D. Woodside. (SIQ) Sept., p. 67.
Opinions of the Accounting principles board. Jennings, Alvin R. Aug., p. 27.
Postulates and principles, by William J. Vatter. (SIQ) July, p. 59.
Praise for Powell. Goldberg, Louis S. (Corr.) Dec., p. 28.
"Useful comparability" in financial reporting. Fox, John L. Dec., p. 44.

Accounting and auditing problems; a department, edited by Richard C. Lytle
Accounting highlights of 1964 securities legislation. Dec., p. 77.
Computer used to compare voyage expenses. Aug., p. 63.
How CPAs can help management improve the annual report. Nov., p. 89.
"Internal control" booklet still available. Aug., p. 63.
Location of the consistency exception. July, p 65.
Reporting on lack of independence. Sept., p. 72.
Reporting when prior year statements are presented. July, p. 65.
Risk in application of cash received to accounts receivable. Sept., p. 72.

Accounting firms
Loss of personal identity. (PF) Dec., p. 71.
Accounting firms raise salaries for 1964 college graduates. (News report) Aug., p. 16.

Accounting methods
Accrual method for long-term contracts. (TC) Aug., p. 68.
Change in inventory method—the Fruehauf case. (TC) Sept., p. 76.
Change of accounting method versus correction of error. Macy, Jack. Nov., p. 43.
Did he pound the table? (TC) Aug., p. 70.
Exception to ten-year spread of change in accounting practice. (TC) Oct., p. 71.
Footnote to Schlude. (TC) Aug., p. 68.
Whose change is it? (TC) Aug., p. 69.

Accounting period
Extension triggers change in accounting period. (TC) Sept., p. 74.

Accounting research
AICPA Accounting research program, by Paul Grady. (SIQ) Aug., p. 57.

Accounting service bureaus
See Data processing service organizations

Accounts receivable
Forecasting collections of receivables. Weiss, Allen. Sept., p. 63.
Risk in application of cash received to accounts receivable. (AAP) Sept., p. 72.

Accreditation
New development in accreditation. (Editorial) Nov., p. 40.

Accumulation of earnings
See Undistributed profits

Acklin, James F.
Worth reading: SBA research reports. (MCI) Dec., p. 74.

Acquisitions
Beware: Section 334(b)(2) requires a "purchase." (TC) Oct., p. 72.

Affiliated companies
Consolidated tax allocations and the investment credit. (TC) Dec., p. 65.

Agriculture
Support for valuing inventories at net realizable value. Storey, Reed K. (Corr.) Aug., p. 21.
Valuation of readily marketable inventories. Higgins, W. Rodgers. July, p. 25.

Alaskan earthquake
How catastrophe strikes CPAs, by Lenore A. Hedla. (NF) July, p. 16.

Alvin, Gerald
Charitable contributions: "fruit" and "tree." July, p. 38.

American accounting associations
AAA statements on inventories and fixed assets. (NF) Aug., p. 18.

American Institute council acts on recommendation for disclosure of departures from APB opinions. (News report) Nov., p. 11.

American institute of certified public accountants
AICPA Accounting research program, by Paul Grady. (SIQ) Aug., p. 57.
Age and education of Institute members. (EPT) Oct., p. 89.
American Institute council acts on recommendations for disclosure of departures from APB opinions. (News report) Nov., p. 11.
Certification of bank financial statements. (SIQ) Dec., p. 59.
Comment on Opinion no. 4. Myers, A. R (Corr.) Aug., p. 23.
Common body study—evidence and opinions. (EPT) Aug., p. 78.
Development of accounting principles. Powell, Weldon. Sept., p. 37.
Opinion no. 5: Reporting of leases in financial statements of lessee, issued by the Accounting principles board of the American institute of CPAs, September 1964. (SIQ) Nov., p. 63.
Opinions of the Accounting principles board Jennings, Alvin R. Aug., p. 27.
Relationship of statistical sampling to generally accepted auditing standards; a special report by the Committee on statistical sampling of the American institute of certified public accountants. (SIQ) July, p. 56.
Staff training programs of twelve selected firms. (PF) Oct., p. 78.
Statements on responsibilities in tax practice—introduction: issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 65.
Statements on responsibilities in tax practice no. 1: Signature of preparer; issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 66.

Apartment houses, Co-operative
Loss on sale of co-operative apartment stock. (TC) Dec., p. 66.

Assets
AAA statements on inventories and fixed assets. (NF) Aug., p. 18.

Auditing
Planning for the audit. (PF) Aug., p. 74.
Ratio, change and trend analysis as an audit tool. Bernstein, Leopold A. Sept., p. 51.

Auditing—Mechanized records
Evaluating internal controls in EDP systems. Porter, W. Thomas. Aug., p. 34.

Averaging income
Benefits of income averaging for farmers and others. Tarbet, Joseph R. Sept., p. 60.
How to take maximum advantage of averaging provisions. (TC) Nov., p. 76.
Income averaging. (TC) Dec., p. 63; p. 64.
Prepare income averaging worksheets now. (PF) Dec., p. 72.

Bachrach, Jerome C.
Freudian slip—or what the client really thinks. (BT) Aug., p. 95.

Back talk
Freudian slip—or what the client really thinks, by Jerome C. Bachrach. Aug., p. 95.

Bailey, Jesse R.
On the hoof, or riding herd on taxes. (TC) Dec., p. 69.

KEY: AAP—Accounting and Auditing Problems; BT—Back Talk; Corr.—Correspondence; EPT—Education and Professional Training; MCI—Management Controls and Information; NF—News Feature; PF—Practitioners Forum; SIQ—Statements in Quotes; TC—Tax Clinic; WB—Washington Background

Banks and Banking
Accounting highlights of 1964 securities legislation. (AAP) Dec., p. 77.
Bank auditing. (Editorial) Dec., p. 31.
Certification of bank financial statements. (SIQ) Dec., p. 59.
Independent audits for banks debated as deadline draws near. (News report) Nov., p. 22.

Bartlett, Edward H.
Heads I win, tails you lose. (TC) Dec., p. 69.

Bergstein, Sol
Commonsense approach to business problems. (MCI) Dec., p. 76.

Bernstein, Leopold A.
Ratio, change and trend analysis as an audit tool. Sept., p. 51.

Biography
Profile of the president: Thomas D. Flynn. (News report) Nov., p. 16.

Bomeli, Edwin C.
Management reviews by Scandinavian accountants. July, p. 33.

Bonds
Tax saving by accruing savings bond interest. (TC) Sept., p. 74.
When should savings bonds be cashed? (TC) July, p. 69.

Brother-sister corporations
Brother-sister corporations vs. parent-subsidiary corporations. (TC) Dec., p. 65.

Bryan, Lyman
See Washington background

Buonocore, Ernest J.
Self-expression transcends technical ability. (PF) Aug., p. 73.

Business—Form of organization
Incorporation of cash-basis taxpayer. (TC) Sept., p. 75.

Business failures
Need for investigation of business failures. Hazelett, John M. (Corr.) Aug., p. 22.

Cameras
Cameras prove to be a helpful auditing tool. (PF) Nov., p. 83.

Canadian institute of chartered accountants
Canadian accounting educational planning, by Gertrude Mulcahy. (EPT) Sept., p. 85.
Crucial importance of valuation in accounting, a presidential address by Howard I. Ross delivered at the annual meeting of the Canadian institute of chartered accountants on August 24, 1964. (SIQ) Oct., p. 68.

Capital gains
See Gains and losses

Carter, William J., S.
Choice bits. (TC) Nov., p. 78.

Cash flow
Comment on "cash flow." Greenwald, Thomas S. (Corr.) Oct., p. 38.
Not to mislead the public. (Editorial) July, p. 23.

Casson, Donald D.
How to take maximum advantage of averaging provisions. (TC) Nov., p. 76.

Casualty losses
Uninsured casualty loss: ordinary or capital loss? (TC) Dec., p. 67.

Catlett, George R.
Controversy over uniformity of accounting principles. Dec., p. 37.

Cattle
See Livestock

Census
Census and CPAs. (WB) July, p. 19.

Central Bank co.
More on the Central Bank case. (TC) July, p. 71.

Certificate or opinion
Auditor's standard report can be improved. Rosenfield, Paul H. Oct., p. 53.
Opinions of the Accounting principles board. Jennings, Alvin R. Aug., p. 27.
Reporting on lack of independence. (AAP) Sept., p. 72.
Reporting when prior year statements are presented. (AAP) July, p. 65.

Charitable contributions
See Contributions

Checks
Kaiser's purchase order draft system. (MCI) Nov., p. 85.

Churchill, Neil
IMS committee comments for common body of knowledge study. (EPT) Dec., p. 79.

Classification
Self-checking number codes: an aid to accurate accounting reports, by T. W. McRae. (SIQ) Aug., p. 60.

Clubs
Tax problems of country clubs. Gasperow, A. Carl. Oct., p. 60.
Taxation of clubs. Gasperow, A. Carl. (Corr.) Dec., p. 28.

Cohn rule
Can Cohn be straight-armed? (TC) Nov., p. 75.

Committee on the education of an accountant of the College of measurements of the Institute of management sciences
IMS committee comments for common body of knowledge study. (EPT) Dec., p. 79.

Common body of knowledge for CPAs
Common body study—evidence and opinions. (EPT) Aug., p. 78.
IMS committee comments for common body of knowledge study. (EPT) Dec., p. 79.

Communications
Communications in accounting offices. (PF) Dec., p. 72.

Compustat
Accounting practices and a new computer program. (NF) July, p. 17.

Computers
See Mechanical devices

Confirmations
Risk in application of cash received to accounts receivable. (AAP) Sept., p. 72.

Connolly, James J.
Computer used to compare voyage expenses. (AAP) Aug., p. 63.

Conoboy, Gerald R.
Practitioners' round table is stimulating and useful. (PF) Sept., p. 81.

Consistency
Location of the consistency exception. (AAP) July, p. 65.

Contracts
Accrual method for long-term contracts. (TC) Aug., p. 68.

Contributions
Charitable contributions: "fruit" and "tree." Alvin, Gerald. July, p. 38.

Controlled corporations
Stop, look and listen! (TC) Nov., p. 78.

Co-operative apartments
See Apartment houses, Co-operative

Copying machines
See Duplicating methods

Corporations, collapsible
Be alert for collapsible corporations. (TC) July, p. 70.

Correspondence
Comment on "cash flow." Greenwald, Thomas S. Oct., p. 38.
Comment on Opinion no. 4. Myers, A. R. Aug., p. 23.
Corporate income taxes: an expense? Huber, Paul W. Dec., p. 27.
Depreciation considerations in capital expansion. Podolin, Leonard; Goggans, Travis P. Aug., p. 23.
Flow charting and the auditor. Porter, W. Thomas. Dec., p. 27.
Information requested. Zeff, Stephen A. Oct., p. 38.
Lower of cost or market. Merrill, Walter W. July, p. 20.
Need for investigation of business failures. Hazelett, John M. Aug., p. 22.
Praise for Powell. Goldberg, Louis S. Dec., p. 28.
Support for valuing inventories at net realizable value. Storey, Reed K. Aug., p. 21.
Taxation of clubs. Gasperow, A. Carl. Dec., p. 28.
Training for the future—here and abroad. Oldfield, D. O. Oct., p. 37.

Cost and factory accounting
Diverse functions of accounting. Fess, Philip E. and Holzer, H. Peter. Aug., p. 49.

Cost reduction
Cost reduction and the science of probability. (MCI) Aug., p. 76.

Country clubs
See Clubs

Counts, W. B. and Counts, Mildred r.
Nursing house is not a home. (TC) Nov., p. 76.

Court decisions
Florida Supreme court decision on practice of accountancy. (SIQ) Sept., p. 68.
Regulation vs. restriction. (Editorial) Sept., p. 35.

Cowen, Melvin P.
Watch that consolidated investment carryover. (TC) Nov., p. 76.

Crestol, Jack
Brother-sister corporations vs. parent-subsidiary corporations. (TC) Dec., p. 65.

Current reading; a department, edited by Lauren Walker and Robert I. Dickey
See each issue

Data processing service organizations
Accounting service bureau: one CPA firm's experience. Lennox, John E. Nov., p. 49.

DeCoster, Don T.
Career motivations in accounting. (EPT) Oct., p. 88.

Department stores
Candid inventory observation. (PF) July, p. 74.

Depreciation
Accelerated depreciation and a new subsidiary. (TC) Dec., p. 64.
Can Cohn be straight-armed? (TC) Nov., p. 75.
Depreciating additional investment credit basis. (TC) Aug., p. 70.
Depreciation considerations in capital expansion. Podolin, Leonard; Goggans, Travis P. (Corr.) Aug., p. 23.

De Vos, Henry, editor
See Management controls and information; a department

Dickey, Robert I., joint editor
Current reading: a department, edited by Lauren Walker and Robert I. Dickey. *See each issue*

Direct costs
See Cost and factory accounting

Disasters
How catastrophe strikes CPAs, by Lenore A. Hedla. (NF) July, p. 16.

Disclaimers
See Certificate or opinion

Disclosure
American Institute council acts on recommendations for disclosure of departures from APB opinions. (News report) Nov., p. 11.

Dividends
Dividend received deduction and foreign tax credit. (TC) Dec., p. 68.
Interrelation of expenses and 85% dividends received deduction. (TC) Dec., p. 68.
No constructive receipt of liquidating dividends. (TC) Oct., p. 71.

Driscoll, Marilyn
Rime of the ancient CPA. (MCI) Sept., p. 84.

Duplicating methods
Using copying machines proves to be a time-saver. (PF) Aug., p. 74.

du Pont, William, Jr.
Some cattle more than "meat" the eye. (TC) Nov., p. 75.

Durham, Ben F.
Income averaging. (TC) Dec., p. 64.

Editorials
Another blast at accounting principles. Nov., p. 39.
Bank auditing. Dec., p. 31.
CPAs and politics. Oct., p. 41.
New development in accreditation. Nov., p. 40.
Not to mislead the public. July, p. 23.
Regulation vs. restriction. Sept., p. 35.
Replacement costs and price-level adjustments. Aug., p. 25.

Education
See also Education and professional training; a department

Education and professional training; a department, edited by Edward S. Lynn
Age and education of Institute members. Oct., p. 89.
Canadian accounting educational planning, by Gertrude Mulcahy. Sept., p. 85.
Career motivations in accounting. Oct., p. 88.
Common body study—evidence and opinions. Aug., p. 78.
IMS committee comments for common body of knowledge study. Dec., p. 79.
Teaching the ethics of accountancy, by Clayton R. Grimstad. July, p. 82.

Electronic data processing
See Mechanical devices

Embezzlement
See Fraud

Estate planning
Estate planning and administrative expenses. Tomlinson, Allen, III. Oct., p. 47.

Estates and trusts
Accident and health insurance for estate tax. (TC) Dec., p. 63.

Estes, Billie Sol
Echoes of the Billie Sol Estes case. (WB) Dec., p. 24.

Eulenberg, Alexander
More comments and replies on goodwill. (SIQ) July, p. 52.

Farmers
Benefits of income averaging for farmers and others. Tarbet, Joseph R. Sept., p. 60.

Fess, Philip E. and Holzer, H. Peter
Diverse functions of accounting. Aug., p. 49.

Firmin, Peter A.
IMS committee comments for common body of knowledge study. (EPT) Dec., p. 79.

Flow charts
Flow charting and the auditor. Porter, W. Thomas. (Corr.) Dec., p. 27.
Techniques of flow charting. (MCI) Oct., p. 84.

Flynn, Thomas D.
Profile of the president: Thomas D. Flynn. (News report) Nov., p. 16.

Ford, Gordon
What do CPAs do? (PF) Sept., p. 80.

Foreign subsidiaries
Transfer of foreign tax credits in merger of foreign subsidiaries. (TC) Oct., p. 76.

Foreign tax credit
Dividend received deduction and foreign tax credit. (TC) Dec., p. 68.

Fox, John L.
"Useful comparability" in financial reporting. Dec., p. 44.

Fraud
Embezzling: Cases and cautions. Pennington, W. J. July, p. 47.

Fribourg navigation co., inc. v. Comm'r.
Can Cohn be straight-armed? (TC) Nov., p. 75.

Fruehauf trailer company
Change in inventory method—the Fruehauf case. (TC) Sept., p. 76.

Funds statement
See Reports and statements

Gains and losses
Carryback of consolidated losses. (TC) Dec., p. 68.
How to take maximum advantage of averaging provisions. (TC) Nov., p. 76.
When a subsidiary corporation operates at a loss. (TC) Aug., p. 72.

Gamble, E. James
Income in respect of a deceased partner. (TC) Dec., p. 66.

Gasperow, A. Carl
Taxation of clubs. (Corr.) Dec., p. 28.
Tax problems of country clubs. Oct., p. 60.

Gifts
Gift that is not a gift. (TC) July, p. 67.

Goggans, Travis P.
Depreciation considerations in capital expansion. (Corr.) Aug., p. 23.

Goldberg, Louis S.
More comments and replies on goodwill. (SIQ) July, p. 52.
Praise for Powell. (Corr.) Dec., p. 28.

Golding, Jordan L.
Nonauditing aspects of EDP installations. July, p. 43.

Goodwill
More comments and replies on goodwill. (SIQ) July, p. 52.

Government agencies and departments
Growth in federal audits. (WB) Oct., p. 32.

Government agencies and departments—Auditing
Audits of U.S. chartered groups. (WB) Sept., p. 32.

Government agencies and departments—Practice before
Bill for automatic admission of lawyers. (WB) Nov., p. 34.

Grady, Paul
AICPA Accounting research program. (SIQ) Aug., p. 57.

Graves, Thomas J.
Future of tax practice. Dec., p. 53.

Greene, George E.
How a CPA firm protects records. (PF) July, p. 73.

Greenwald, Thomas S.
Comment on "cash flow." (Corr.) Oct., p. 38.

Grimstad, Clayton R.
Teaching the ethics of accountancy. (EPT) July, p. 82.

Hansen, George H.
Allocation of CPA partnership earnings. (PF) July, p. 75.

Hatfield, Henry A.
Information requested. Zeff, Stephen A. (Corr.) Oct., p. 38.

Hazelett, John M.
Need for investigation of business failures. (Corr.) Aug., p. 22.

Hedla, Lenore A.
How catastrophe strikes CPAs. (NF) July, p. 16.

Heimbucher, Clifford V.
Another blast at accounting principles. (Editorial) Nov., p. 39.

Higgins, W. Rodgers
Valuation of readily marketable inventories. July, p. 25.

Hochschild, Peter
Carryback of consolidated losses. (TC) Dec., p. 68.

Holding companies and subsidiaries
Accelerated depreciation and a new subsidiary. (TC) Dec., p. 64.
Brother-sister corporations vs. parent-subsidiary corporations. (TC) Dec., p. 65.
Heads I win, tails you lose. (TC) Dec., p. 69.
Transfer of foreign tax credits in merger of foreign subsidiaries. (TC) Oct., p. 76.
When a subsidiary corporation operates at a loss. (TC) Aug., p. 72.

Holzer, H. Peter
Diverse functions of accounting. Fess, Philip E. and Holzer, H. Peter. Aug., p. 49.

Horngren, Charles T.
IMS committee comments for common body of knowledge study. (EPT) Dec., p. 79.

Hoslett, Schuyler
Developing competent personnel. (PF) Oct., p. 77.

Howes, Hubert A.
Using copying machines proves to be a time-saver. (PF) Aug., p. 74.

Huber, Paul W.
Corporate income taxes: an expense? (Corr.) Dec., p. 27.

Income averaging
See Averaging income

Incorporating a business
See Business—Form of organization

Independence
Reporting on lack of independence. (AAP) Sept., p. 72.
Independent audits for banks debated as deadline draws near. (News report) Nov., p. 22.

Installment method
Installment basis not elected—is it gone forever? (TC) July, p. 70.

Installments
Installment sale contemplates more than one payment. (TC) Sept., p. 75.
Installment sales and imputed interest. (TC) Oct., p. 71.

Insurance
Accident and health insurance for estate tax. (TC) Dec., p. 63.

Insurance companies
Accounting highlights of 1964 securities legislation. (AAP) Dec., p. 77.

Interest
Installment sales and imputed interest. (TC) Oct., p. 71.
Interest allocation under "sum-of-the-months-digits" methods (TC) July, p. 70.
Interest due though government paid more than necessary. (TC) July, p. 69.

Internal control
Evaluating internal controls in EDP systems. Porter, W. Thomas. Aug., p. 34.
Evaluation of internal control in small audits. Stelzer, Herbert J. Nov., p. 55.
"Internal control" booklet still available. (AAP) Aug., p. 63.

Interstate commerce
Congress assesses state taxes on interstate business. Simonetti, Gilbert, Jr. Aug., p. 41.

Inventories
AAA statements on inventories and fixed assets. (NF) Aug., p. 18.
Cameras prove to be a helpful auditing tool. (PF) Nov., p. 83.
Candid inventory observation. (PF) July, p. 74.
Change in inventory method—the Fruehauf case. (TC) Sept., p. 76.
Lower of cost or market. Merrill, Walter W. (Corr.) July, p. 20.
Support for valuing inventories at net realizable value. Storey, Reed K. (Corr.) Aug., p. 21.
Valuation of readily marketable inventories. Higgins, W. Rodgers. July, p. 25.

Investment companies
Interrelation of expenses and 85% dividends received deduction. (TC) Dec., p. 68.
Two markets. (TC) Aug., p. 71.

Investment credit
Changes in investment credit provisions. (TC) Oct., p. 72.
Comment on Opinion no. 4. Myers, A. R. (Corr.) Aug., p. 23.
Consolidated tax allocations and the investment credit. (TC) Dec., p. 65.
Depreciating additional investment credit basis. (TC) Aug., p. 70.
Depreciation considerations in capital expansion. Podolin, Leonard; Goggans, Travis P. (Corr.) Aug., p. 23.
Investment credit in Section 334(b)(2) liquidation. (TC) Sept., p. 77.
Watch that consolidated investment carryover. (TC) Nov., p. 76.

Invoices
Exit invoice—enter savings, as Lockheed shows how it's done. (MCI) Nov., p. 87.

Jennings, Alvin R.
Opinions of the Accounting principles board. Aug., p. 27.

Johnson, Paul F., editor
See Tax clinic—July issue

Johnston, William W.
Interrelation of expenses and 85% dividends received deduction. (TC) Dec., p. 68.

Jordan, Henry B.
Dividend received deduction and foreign tax credit. (TC) Dec., p. 68.

Kohn, Robert
More comments and replies on goodwill. (SIQ) July, p. 52.

Kaiser aluminum and chemical corporation
Kaiser's purchase order draft system. (MCI) Nov., p. 85.

Keating, Kenneth B.
Audits of U.S. chartered groups. (WB) Sept., p. 32.

Krueger, Daniel F.
Watch out for effect of termination of Subchapter S status. (TC) Sept., p. 75.

Lang, John J.
Accumulated earnings tax. (TC) Dec., p. 67.

Larkin, Eugene L., Jr.
Certification of bank financial statements. (SIQ) Dec., p. 59.

Lawyers
Bill for automatic admission of lawyers. (WB) Nov., p. 34.

Lease-purchase agreements
See Purchase agreements

Leases
Opinion no. 5: Reporting of leases in financial statements of lessee, issued by the Accounting principles board of the American institute of CPAs, September 1964. (SIQ) Nov., p. 63.

Lennox, John E.
Accounting service bureau: one CPA firm's experience. Nov., p. 49.

Liabilities
Unintended flexibility in contested liabilities? (TC) Nov., p. 76.

Liquidations
Beware: Section 334(b)(2) requires a "purchase." (TC) Oct., p. 72.
Investment credit in Section 334(b)(2) liquidation. Sept., p. 77.
No constructive receipt of liquidating dividends. (TC) Oct., p. 71.

Livestock
On the hoof, or riding herd on taxes. (TC) Dec., p. 69.
Some cattle more than "meat" the eye. (TC) Nov., p. 75.

Lockheed-California company
Exit invoice—enter savings, as Lockheed shows how it's done. (MCI) Nov., p. 87.

Lorillard, P., and company, v. U.S.
Interest due though government paid more than necessary. (TC) July, p. 69.

Losses
See Gains and losses

Low, S. Del
Candid inventory observation. (PF) July, p. 74.

Lumber industry
Support for valuing inventories at net realizable value. Storey, Reed. K. (Corr.) Aug., p. 21.
Valuation of readily marketable inventories. Higgins, W. Rodgers. July, p. 25.

Lundy, Todd S.
Guide to successful college recruiting. (PF) Sept., p. 79.
Planning for the audit. (PF) Aug., p. 74.

Lynn, Edward S.
Age and education of Institute members. (EPT) Oct., p. 89.

Lynn, Edward S., editor
See Education and professional training: a department

Lytle, Richard C., editor
See Accounting and auditing problems: a department

McCall, Duke K.
Introducing speakers effectively. (PF) July, p. 74.

McRae, T. W.
Self-checking number codes: an aid to accurate accounting reports. (SIQ) Aug., p. 60.

Macy, Jack
Change of accounting method versus correction of error. Nov., p. 43.

Macy, Jack, editor
See Tax clinic—August issue

Management audit
Management reviews by Scandinavian accountants. Bomeli, Edwin C. July, p. 33.

Management control
Pros and cons of using a management control questionnaire. (MCI) Sept., p. 83.

Management controls and information: a department, edited by Henry De Vos
Commonsense approach to business problems. Dec., p. 76.
Cost reduction and the science of probability. Aug., p. 76.
Exit invoice—enter savings, as Lockheed shows how it's done. Nov., p. 87.
Improving productivity by a work sampling study. July, p. 79.
Kaiser's purchase order draft system. Nov., p. 85.
Pros and cons of using a management control questionnaire. Sept., p. 83.
Rime of the ancient CPA. Sept., p. 84.
Techniques of flow charting. Oct., p. 84.
Worth reading: SBA research reports. Dec., p. 74.

Management development
Developing competent personnel. (PF) Oct., p. 77.

Management services
What do CPAs do? (PF) Sept., p. 80.

Matusiak, Louis W. and Salowe, William
Mr. CPA, how good an executive are you? Sept., p. 44.

Mechanical devices
Accounting practices and a new computer program. (NF) July, p. 17.
Accounting service bureau: one CPA firm's experience. Lennox, John E. Nov., p. 49.
Evaluating internal controls in EDP systems. Porter, W. Thomas. Aug., p. 34.
Nonauditing aspects of EDP installations. Golding, Jordan L. July, p. 43.
Self-checking number codes: an aid to accurate accounting reports, by T.W. McRae. (SIQ) Aug., p. 60.

Merrill, Walter W.
Lower of cost or market. (Corr.) July, p. 20.

Microfilming
How a CPA firm protects records. (PF) July, p. 73.
Microfilm and records retention. (PF) Aug., p. 75.

Miller, Herbert E.
Audited statements—are they really management's? Oct., p. 43.

Mining and metallurgy
Support for valuing inventories at net realizable value. Storey, Reed K. (Corr.) Aug., p. 21.
Valuation of readily marketable inventories. Higgins, W. Rodgers. July, p. 25.

Morr, Vera M.
Income averaging. (TC) Dec., p. 63.

Mosher, Roy G., editor
See Tax clinic—September issue

Mulcahy, Gertrude
Canadian accounting educational planning. (EPT) Sept., p. 85.

Myers, A. R.
Comment on Opinion no. 4 (Corr.) Aug., p. 23.

News feature
AAA statements on inventories and fixed assets. Aug., p. 18.
Accounting practices and a new computer program. July, p. 17.
How catastrophe strikes CPAs, by Lenore A. Hedla. July, p. 16.

Nichols, Osgood
CPA in the public eye. Dec., p. 33.

Nothman, Werner H.
Interest allocation under "sum-of-the-months-digits" method. (TC) July, p. 70.

Nursing homes
Nursing house is not a home. (TC) Nov., p. 76.

O'Connor, Lawrence J.
Growth in federal audits. (WB) Oct., p. 32.

Office layout
Planning new office space for a medium-sized firm. (PF) Nov., p. 81.

Oldfield, D. O.
Training for the future—here and abroad. (Corr.) Oct., p. 37.

O'Neal, Solon F., Jr.
Stop, look and listen! (TC) Nov., p. 78.

Over-the-counter companies
Accounting highlights of 1964 securities legislation. (AAP) Dec., p. 77.

Partnerships
Allocation of CPA partnership earnings. (PF) July, p. 75.
Income in respect of a deceased partner. (TC) Dec., p. 66.
Partnership treatment of contributed property. Solomon, Kenneth Ira. Sept., p. 56.
What is a partner? (PF) Oct., p. 81.

Patents and copyrights
Sale of certain rights in patent as capital gain. (TC) Oct., p. 76.

Pennington, W. J.
Embezzling: cases and cautions. July, p. 47.

Podolin, Leonard
Depreciation considerations in capital expansion. (Corr.) Aug., p. 23.

Poetry
Rime of the ancient CPA. (MCI) Sept., p. 84.

Porter, W. Thomas
Evaluating internal controls in EDP systems. Aug., p. 34.
Flow charting and the auditor. (Corr.) Dec., p. 27.

Powell, Weldon
Development of accounting principles. Sept., p. 37.
Praise for Powell. Goldberg, Louis S. (Corr.) Dec., p. 28.

Practitioners forum; a department, edited by Marvin L. Stone
Allocation of CPA partnership earnings. July, p. 75.
Cameras prove to be a helpful auditing tool. Nov., p. 83.
Candid inventory observation. July, p. 74.
Communications in accounting offices. Dec., p. 72.
Developing competent personnel. Oct., p. 77.
Guide to successful college recruiting. Sept., p. 79.
How a CPA firm protects records. July, p. 73.
Introducing speakers effectively. July, p. 74.
Joint training session proves successful. Oct., p. 83.
Loss of personal identity. Dec., p. 71.
Microfilm and records retention. Aug., p. 75.
Planning for the audit. Aug., p. 74.
Planning new office space for a medium-sized firm. Nov., p. 81.
Practitioners' round table is stimulating and useful. Sept., p. 81.
Prepare income averaging worksheets now. Dec., p. 72.
Self-expression transcends technical ability. Aug., p. 73.
Staff training programs of twelve selected firms. Oct., p. 78.
Using copying machines proves to be a time-saver. Aug., p. 74.
What do CPAs do? Sept., p. 80.
What is a partner? Oct., p. 81.

Price-level changes
Replacement costs and price-level adjustments. (Editorial) Aug., p. 25.

Price Waterhouse & Co.
Florida Supreme court decision on practice of accountancy. (SIQ) Sept., p. 68

Probabilities
Cost reduction and the science of probability. (MCI) Aug., p. 76.

Professional development
Practitioners' round table is stimulating and useful. (PF) Sept., p. 81.
Training for the future—here and abroad. Oldfield, D.O. (Corr.) Oct., p. 37.

Professional ethics
Reporting on lack of independence. (AAP) Sept., p. 72.
Teaching the ethics of accountancy, by Clayton R. Grimstad. (EPT) July, p. 82.

Profile of the president. Thomas D. Flynn (News report) Nov., p. 16.

Property
Partnership treatment of contributed property. Solomon, Kenneth Ira. Sept., p. 56.

Public relations
CPA in the public eye. Nichols, Osgood. Dec., p. 33.

Public service
CPAs and politics. (Editorial) Oct., p. 41.

Public speaking
Introducing speakers effectively. (PF) July, p. 74.
Self-expression transcends technical ability. (PF) Aug., p. 73.

Purchase agreements
When is a lease a purchase and vice versa? (TC) Sept., p. 78.

Purchase order draft system
Kaiser's purchase order draft system. (MCI) Nov., p. 85.

Raby, William L.
Impact of income taxes on corporate research. Aug., p. 53.

Rea, Richard C.
Loss of personal identity. (PF) Dec., p. 71.
What is a partner? (PF) Oct., p. 81.

Records
How a CPA firm protects records. (PF) July, p. 73.
Microfilm and records retention. (PF) Aug., p. 75.

Recruitment
Guide to successful college recruiting. (PF) Sept., p. 79.

Reorganizations
Election to be taxed a corporation can be a reincorporation. (TC) Sept., p. 76.
Redemption of stock preceding a "C" reorganization. (TC) Sept., p. 77.

Repairs
When you repair does make a difference. (TC) July, p. 68.

Replacement costs
AAA statements on inventories and fixed assets. (NF) Aug., p. 18.
Replacement costs and price-level adjustments. (Editorial) Aug., p. 25.

Reports and statements
Are double standards good enough for investors but unacceptable to the securities industry? an address by Leonard Spacek, chairman, Arthur Andersen & Co., before the New York society of security analysts, New York city, September 30, 1964. (SIQ) Nov., p. 67.
Audited statements—are they really management's? Miller, Herbert E. Oct., p. 43.
Auditor's standard report can be improved. Rosenfield, Paul H. Oct., p. 53.
Crucial importance of valuation in accounting, a presidential address by Howard I. Ross delivered at the annual meeting of the Canadian institute of chartered accountants on August 24, 1964. (SIQ) Oct., p. 68.
How CPAs can help management improve the annual report. (AAP) Nov., p. 89.
Not to mislead the public. (Editorial) July, p. 23.
Opinions of the Accounting principles board. Jennings, Alvin R. Aug., p. 27.
Reporting when prior year statements are presented. (AAP) July, p. 65.

Reproduction methods
See Duplicating methods

Research and development
Impact of income taxes on corporate research. Raby, William L. Aug., p. 53.

Reserves—Bad debt
More on the Central Bank case. (TC) July, p. 71.

Richardson, Irving
How CPAs can help management improve the annual report. (AAP) Nov., p. 89.

Rosenfield, Paul H.
Auditor's standard report can be improved. Oct., p. 53.

Ross, Howard I.
Crucial importance of valuation in accounting, a presidential address by Howard I. Ross delivered at the annual meeting of the Canadian institute of chartered accountants on August 24, 1964. (SIQ) Oct., p. 68.

Roy, Robert H.
Common body study—evidence and opinions. (EPT) Aug., p. 78.

S. 1466
Bill for automatic admission of lawyers. (WB) Nov., p. 34.

Salowe, William
Mr. CPA, how good an executive are you? Matusiak, Louis W. and Salowe, William. Sept., p. 44.

Sampling
See Testing and sampling

Schlude case
Footnote to Schlude. (TC) Aug., p. 68.

Schneider, Herman M.
Accident and health insurance for estate tax. (TC) Dec., p. 63.

Securities acts amendments of 1964
Acounting highlights of 1964 securities legislation. (AAP) Dec., p. 77.

Securities and exchange commission
Government-accountant relations, by Byron D. Woodside. (SIQ) Sept., p. 67.

Seidman, J. S., general editor
See Tax clinic

Senior citizens
Tax break for senior citizen moving to smaller home. (TC) Dec., p. 67.

Shares
See Stock

Shenkin, Arthur F.
Prepare income averaging worksheets now. (PF) Dec., p. 72.

Ships and shipping
Can Cohn be straight-armed? (TC) Nov., p. 75.
Computer used to compare voyage expenses. (AAP) Aug., p. 63.

Simonetti, Gilbert, Jr.
Congress assesses state taxes on interstate business. Aug., p. 41.

Small business administration
Closer look at the SBA. (WB) Aug., p. 20.
Worth reading: SBA research reports. (MCI) Dec., p. 74

Solomon, Kenneth Ira
Partnership treatment of contributed property. Sept., p. 56.

Spacek, Leonard
Another blast at accounting principles. (Editorial) Nov., p. 39.
Are double standards good enough for investors but unacceptable to the securities industry? an address by Leonard Spacek, chairman, Arthur Andersen & Co., before the New York society of security analysts, New York city, September 30, 1964. (SIQ) Nov., p. 67.
More comments and replies on goodwill. (SIQ) July, p. 52.

Squires, Lewis J.
Age and education of Institute members (EPT) Oct., p. 89.

Staff training
Joint training session proves successful. (PF) Oct., p. 83.
Staff training programs of twelve selected firms. (PF) Oct., p. 78.
Training for the future—here and abroad. Oldfield, D.O. (Corr.) Oct., p. 37.

Standard and Poor's corporation
Accounting practices and a new computer program. (NF) July, p. 17.

Statements
See Reports and statements

Statements in quotes; a department.
AICPA Accounting research program, by Paul Grady. Aug., p. 57.
Are double standards good enough for investors but unacceptable to the securities industry? an address by Leonard Spacek, chairman, Arthur Andersen & Co., before the New York society of security analysts, New York city, September 30, 1964. Nov., p. 67.
Certification of bank financial statements. Dec., p. 59.

Crucial importance of valuation in accounting, a presidential address by Howard I. Ross delivered at the annual meeting of the Canadian institute of chartered accountants on August 24, 1964.
Florida Supreme court decision on practice of accountancy. Sept. p. 68.
Government-accountant relations, by Byron D. Woodside. Sept., p. 67.
More comments and replies on goodwill. July, p. 52.
Opinion no. 5: Reporting of leases in financial statements of lessee, issued by the Accounting principles board of the American institute of CPAs, September 1964. Nov., p. 63.
Postulates and principles, by William J. Vatter. July, p. 59.
Relationship of statistical sampling to generally accepted auditing standards; a special report by the Committee on statistical sampling of the American institute of certified public accountants. July, p. 56.
Self-checking number codes: an aid to accurate accounting reports, by T. W. McRae. Aug., p. 60.
Statements on responsibilities in tax practice —introduction; issued by the Committee on federal taxation of the American institute of CPAs. Oct., p. 65.
Statements on responsibilities in tax practice no. 1: Signature of preparer; issued by the Committee on federal taxation of the American institute of CPAs. Oct., p. 66.

Statements on responsibilities in tax practice
Statements on responsibilities in tax practice —introduction; issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 65.
Statements on responsibilities in tax practice no.1: Signature of preparer; issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 66.

Statistical sampling
See Testing and sampling

Stelzer, Herbert J.
Evaluation of internal control in small audits. Nov., p. 55.

Stock
Some thoughts on stock valuations. (TC) July, p. 68.
Two markets. (TC) Aug., p. 71.

Stock options
Planning for stock options. (TC) Oct., p. 72.

Stock redemption
Redemption of stock preceding a "C" reorganization. (TC) Sept., p. 77.
Substantially disproportionate redemption of voting preferred stock. (TC) Sept., p. 74.

Stone, Marvin L., editor
See Practitioners forum; a department

Storey, Reed K.
Support for valuing inventories at net realizable value. (Corr.) Aug., p. 21.

Straith, Robert
Cost reduction and the science of probability. (MCI) Aug., p. 76.

Stuetzer, Herman, Jr., editor
See Tax clinic—December issue

Subchapter S corporations
Watch out for effect of termination of Subchapter S status. (TC) Sept., p. 75.

Subsidiaries
See Holding companies and subsidiaries

Summa, Don J., editor
See Tax clinic—October issue

Tarbet, Joseph R.
Benefits of income averaging for farmers and others. Sept., p. 60.

Tax accounting vs. business accounting
Accrual method for long-term contracts. (TC) Aug., p. 68.
Footnote to Schlude. (TC) Aug., p. 68.

Tax clinic; a department
Accelerated depreciation and a new subsidiary. Dec., p. 64.
Accident and health insurance for estate tax. Dec., p. 63.
Accrual method for long-tern contracts. Aug., p. 68.
Accumulated earnings tax. Dec., p. 67.
Apportionment election required in first consolidated return. Oct., p. 74.
Be alert for collapsible corporations. July, p. 70.
Beware: Section 334 (b) (2) requires a "purchase." Oct., p. 72.
Brother-sister corporations vs. parent-subsidiary corporations. Dec., p. 65.
Can Cohn be straight-armed? Nov., p. 75.
Carryback of consolidated losses. Dec., p. 68.
Change in inventory method—the Fruehauf case. Sept., p. 76.
Changes in investment credit provisions. Oct., p. 72.
Choice bits. Nov., p. 78.
Consolidated tax allocations and the investment credit. Dec., p. 65.
Depreciating additional investment credit basis. Aug., p. 70.
Did he pound the table? Aug., p. 70.
Dividend received deduction and foreign tax credit. Dec., p. 68.
Election to be taxed a corporation can be a reincorporation. Sept., p. 76.
Exception to ten-year spread of change in accounting practice. Oct., p. 71.
Extension triggers change in accounting period. Sept., p. 74.
Footnote to Schlude. Aug., p. 68.
Gift that is not a gift. July, p. 67.
Heads I win, tails you lose. Dec., p. 6[illegible].
How to take maximum advantage of averaging provisions. Nov., p. 76.
Income averaging. Dec., p. 63.
Income in respect of a deceased partner. Dec., p. 66.
Incorporation of cash-basis taxpayer. Sept., p. 75.
Installment basis not elected—is it gone forever? July, p. 70.
Installment sale contemplates more than one payment. Sept., p. 75.
Installment sales and imputed interest. Oct., p. 71.
Interest allocation under "sum-of-the-months-digits" method. July, p. 70.
Interest due though government paid more than necessary. July, p. 69.
Interrelation of expenses and 85% dividends received deduction. Dec., p. 68.
Investment credit in Section 334(b) (2) liquidation. Sept., p. 77.
Loss on sale of co-operative apartment stock. Dec., p. 66.
More on the Central Bank case. July, p. 71.
No constructive receipt of liquidating dividends. Oct., p. 71.
Nursing house is not a home. Nov., p. 76.
On the hoof, or riding herd on taxes. Dec., p. 69.
Planning for stock options. Oct., p. 72.
Redemption of stock preceding a "C" reorganization. Sept., p. 77.
Sale of certain rights in patent as capital gain. Oct., p. 76.
Some cattle more than "meat" the eye. Nov., p. 75.
Some thoughts on stock valuations. July, p. 68.
Stop, look and listen! Nov., p. 78.
Substantially disproportionate redemption of voting preferred stock. Sept., p. 74.
Tax break for senior citizen moving to smaller home. Dec., p. 67.
Tax saving by accruing savings bond interest. Sept., p. 74.
Transfer of foreign tax credits in merger of foreign subsidiaries. Oct., p. 76.
Two markets. Aug., p. 71.
Uninsured casualty loss: ordinary or capital loss? Dec., p. 67.
Unintended flexibility in contested liabilities? Nov., p. 75.
Watch out for effect of termination of Subchapter S status. Sept., p. 75.
Watch that consolidated investment carryover. Nov., p. 76.
When a subsidiary corporation operates at a loss. Aug., p. 72.
When is a lease a purchase and vice versa? Sept., p. 78.
When should savings bonds be cashed? July, p. 69.
When you repair does make a difference. July, p. 68.
Whose change is it? Aug., p. 69.

Tax ethics
Statements on responsibilities in tax practice—introduction; issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 65.
Statements of responsibilities in tax practice no. 1: Signature of preparer; issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 66.

Tax practice
Future of tax practice. Graves, Thomas J. Dec., p. 53.
Statements on responsibilities in tax practice —introduction; issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 65.
Statements on resposibilities in tax practice no. 1: Signature of preparer; issued by the Committee on federal taxation of the American institute of CPAs. (SIQ) Oct., p. 66.

Taxes—Accounting
Corporate income taxes: an expense? Huber, Paul W. (Corr.) Dec., p. 27.

Taxes—State
Congress assesses state taxes on interstate business. Simonetti, Gilbert, Jr., Aug., p. 41.

Tax returns—Consolidated
Apportionment election required in first consolidated return. (TC) Oct., p. 74.
Watch that consolidated investment carryover. (TC) Nov., p. 76.

Testing and sampling
Relationship of statistical sampling to generally accepted auditing standards; a special report of the Committee on statistical sampling of the American institute of certified public accountants. (SIQ) July, p. 56.

Toastmasters international
Self-expression transcends technical ability. (PF) Aug., p. 73.

Tomlinson, Allen, III
Estate planning and administrative expenses. Oct., p. 47.

Undistributed profits
Accumulated earnings tax. (TC) Dec., p. 67.

Usry, Milton F.
Introducing speakers effectively. (PF) July, p. 74.

Vatter, William J.
Postulates and principles. (SIQ) July, p. 59.

Wages, fees and salaries
Accounting firms raise salaries for 1964 college graduates. (News report) Aug., p. 16.

Wakely, Maxwell A. H., editor
See Tax clinic—November issue

Walker, Lauren and Dickey, Robert I., editors
Current reading; a department. *See each issue*

Washington background. Bryan, Lyman. (News report)
Audits of U.S. chartered groups. Sept., p. 32.
Bill for automatic admission of lawyers. Nov., p. 34.
Census and CPAs. July, p. 19.
Closer look at the SBA. Aug., p. 20.
Echoes of the Billie Sol Estes case. Dec., p. 24.
Growth in federal audits. Oct., p. 32.

Weiss, Allen
Forecasting collections of receivables. Sept., p. 63.

Zimmerman, Philip
Planning new office space for a medium-sized firm. (PF) Nov., p. 81.

Westphal, William H.
When a subsidiary corporation operates at a loss. (TC) Aug., p. 72.

Wilson, George W.
Tax break for senior citizen moving to smaller home. (TC) Dec., p. 67.

Woodfield, Grant M.
Cameras prove to be a helpful auditing tool. (PF) Nov., p. 83.

Woodside, Byron D.
Government-accountant relations. (SIQ) Sept., p. 67.

Work sampling
Improving productivity by a work sampling study. (MCI) July, p. 79.

Zeff, Stephen A.
Information requested. (Corr.) Oct., p. 38.